

khazana

FOUNDATION

POLICY PLAN 2023 - 2025



Open the
world of
finance
to children

www.khazanafoundation.org

Introduction

Financial literacy is an essential tool for any individual. Lack of financial literacy leads to poor financial choices and decisions, which could result in undesired financial and economic consequences to both the individuals and their respective communities.

This policy plan summarises Stichting Children's Khazana Foundation's (Khazana Foundation) strategy for the upcoming three years. The strategy where Khazana commits to further empowering children to increase financial literacy and thus improve financial inclusion.

Additional information on the operations of Khazana is published on the website and communicated through the annual reports.

Mission

The foundation's mission is to help children become functional economic citizens by helping them understand finance, provide basic skills, show how the financial system works and how to navigate within it. Financial skills are needed at all layers of society and in particular groups that have less opportunity and are vulnerable and open to exploitation.

All current and future projects of Khazana are in accordance with the following guiding principles:

1

The projects contribute to financial literacy through financial education and financial access.

2

The projects support or are related to youth.

3

The projects are neutral on religion, gender rights and politics.

Strategy and future

To fulfill Khazana's mission, the foundation runs multiple programmes:

The **CDK Programme** is established in the slums of Mumbai and is currently active in several different locations. The financial education programme is intended to reach more children across more active locations.

For the **Khazana Advanced Programme**, the foundation continues to find suitable candidates. With a viable business case, these candidates receive a one-time sum of money that can be their starting point for their business and to become economically self-sufficient.

The **Khazana Scholar Programme**: The programme gives students the possibility to apply and receive support for a project, education or course which is related to the principles of financial inclusion and Khazana's guiding principles.

In addition, following the foundation's **future vision** to further expand its impact through complementary programmes, it continues to have exploratory meetings for developing new programmes .

Finances

A fixed expense for the foundation is the quarterly payment to the CDK Programme in India. The amount is predetermined by a yearly budget request sent by the partner in Mumbai. This budget itemizes the expected costs to effectively execute the CDK programme in several locations. This budget needs to be approved by the board of the Khazana Foundation.

Throughout the years, Khazana has been building up capital. This amount is allocated to the general reserve.

This reserve serves two purposes. Firstly, in case of an unbalanced result, the foundation has a buffer. Secondly, the reserve is accrued to fund new projects.

The foundation's bank account is managed by the board of Khazana, composed of three financial executives. The bank account is checked yearly by the volunteering team.

Further specifications on the annual expenditures of the foundation can be found in the annual reports.

Fundraising

Khazana believes a diversified fund raising strategy increases its resilience and opportunities to fund projects.

The raised funds can be divided in the following categories:

<i>Individuals</i>	Personal donations
<i>Corporates</i>	Donations from companies
<i>Events</i>	Khazana organises and contributes to multiple events. Examples of the past are the auction, charity dinners and conferences.
<i>Projects</i>	Khazana uses different platforms to raise funds. The leading example is YouBeDo.

The upcoming years, Khazana wants to continue to diversify its funding base. For funding diversification purposes, Khazana Foundation will use multiple complementary streams:

- Write project funding proposals to grant making foundations.
- Target more corporate contributors.
- Widen possibilities for passive fundraising, e.g. subscribe to SponsorKliks.

Organisational details

Contact

Rosa Spierstraat 155
2135TS Hoofddorp
The Netherlands

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khazanafoundation@gmail.com

Registration

Chamber of commerce's
number (KvK): 62728032

NL Registered Charity
(ANBI): RSIN 8549 33 633

BOARD: The board members receive no remuneration whatsoever.



**Pauline
Engelberts**
Secretary



**Solange
Rouschop**
Treasurer



**Choy Van Der
Hooft-Cheong**
Chair

Volunteers

The operational work for the foundation is done by volunteers. There is an intensive collaboration between the board and the volunteers. On an ad hoc basis specialised professionals are contracted by Khazana Foundation.