# khazana

## Open the world of finance to children.

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Our mission is to provide basic financial skills to children.

We believe that education empowers, and that having access to financial practices is key to building a better life.

#### We are committed to SDG's



The Khazana Foundation contributes to three United Nations SDGs. All are intertwined and related in their resolutions.



### the future is financially selfreliant.

# Challenge

the fact that there are children who cannot access financial systems.

A vast majority of children and young adults are not exposed to the conversation about money and by proxy must rely on others. These children cannot break from their circumstances unless they become educated. Without exposure to money, banking systems and financing practices it is impossible for them to find a way to be included. Particularly those who live in poverty are affected disproportionally.

Insufficient understanding of financial practices makes lives difficult as being expelled from access to the financial systems reduces opportunity.

Khazana is building a collective platform with partners across the globe and our core intention is to leave a positive impact on the lives and futures of children by helping them understand how money works.

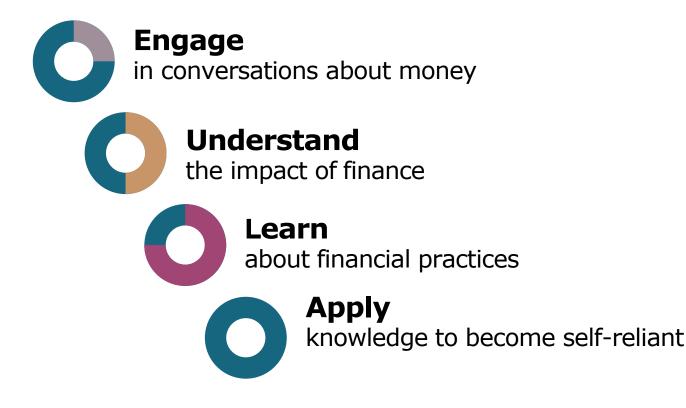


### **Taking on** the task to improve children's opportunities in life.

We believe that education empowers, and that having access to financial practices is key to building a better life. Engaging in conversation and developing opportunities for education reinforces social inclusion and enhances economic growth especially those who are most vulnerable.

### the execution of our task.

The Khazana Foundation either partners directly or supports organisations and programmes that work across our financial inclusion flow:



The Khazana Foundation focusses on activities that:

- Better the money conversation by improving social skills and building confidence.
- Enhance the overall understanding of financial practices among children and young adults.
- Improve access to financial services and products.
- Allow young adults to apply their knowledge to create better opportunities.



## Evidence

### continues to add up on the bright side.

#### RESEARCH

The Khazana Foundation sponsored an LSE dissertation on "The impact of financial capability on the wellbeing of street children" reaffirming that the programme empowers children and has a ripple effect on the community and families.

#### EXECUTION

Our Children's Development Khazana Mumbai flagship project works in the slums of Mumbai. Across 6 locations, supporting street children between the ages of 9-18 years.

1. We engage in conversation with children.

goals.

- 2. Children start understanding financial practices by managing a bank account and saving small quantities of cash.
- 3. Young adults learn how to improve their entrepreneurial and/or vocational skills in educational programmes.
- 4. At 18 years old the children formally qualify for a bank account, have saved money and understand how to apply their knowledge and so improve their economic autonomy.

have money

### even superheroes

